

Budgetary Affairs Committee

Aug. 24, 2020 Meeting

In Attendance/FPC Members: Corinne Huggins-Manley (HDOSE/Chair), Sevan Terzian (STL), Danling Fu (STL), James McLeskey (SESPECS), Cindy Griffin (SESPECS), Holly Lane (SESPECS)

Dean's Office Reps: Tom Dana, Glenn Good

Ex-Officio Member: Sandra Bass

- Corinne became Chair- Will schedule monthly meetings soon
- Tom reviewed the revenue, overhead, and distributions in the College in the past four cycles
- BAC will lead consultation on budget reductions if they reach a point where we don't have enough money to run the college
 - o Initial guess is a 6% reduction, but it could be more
 - o At 6% the COE can absorb the loss, but if it goes up we are not sure and the BAC will help to lead consultations about what to do in this scenario
 - o Colleges will likely have to cover some expenses that are usually covered at the University level
- This year, we need to consider new and re-allocations to invest in activities related to anti-racism.
- BAC committee should use the Guiding Principles this year to set priorities- priorities will be key this year
- We hope to increase revenue generation, and the BAC can help consult with ideas on this
- BAC should assist in evaluating equity in faculty salaries in the COE
- Also, BAC may consider looking at revising or at least updating the Guiding Principles to incorporate info related to "Policy goals for directing COE resources to diverse recruitment and retention" (from the COE FPC, Spring, 2020) and other issues of import related to anti-racism initiatives.