

Policy for IDC and Salary Savings for the College and Schools

All Schools and the College shall create a policy related to Indirect Cost and Salary Savings in each unit and share these policies with faculty. Said policies shall be reviewed by the Budgetary Affairs Committee at least every 2-3 years.

It is recommended that the policies include the following components: how will funds be used, how will the use of funds be reported to faculty on an annual basis, and how will the policies be reviewed with faculty input.

Approved by FPC, February 24, 2014

Date in effect: August 2014